ORDERS TO IGNORE LOW PRICES HELPED N. Y. SPECULATION

Comptroller's Instructions to Bank Examiners Had a Favorable Influence—New Street Quotations Up.

The appoundment by the Comptroller of the Currency that examiners had been instructed to ignore prices reported in open market dealings had a favorable influence on the slight speculative mood which still exists in New York. The trading group on the New street curb, which yesterday assumed its largest proportions, dwindled away to the smallest numbers noted there for months, and there was an absence of the apparent pressure that has caused so much uneasiness among Stock Exchange members in the past few weeks.

United States Steel common, which was yesterday offered by these traders at 38%, was 40% bid, without sales this morning, and other issues in which active trading has been reported were quoted at a higher range. These changed prices confirmed a prevailing belief that much of the weakness shown in these street dealings was due to trading ef-forts and did not represent any real

Trading in municipal bonds continues active, with the New York city one-year notes up to 101 and the new three-year bonds at 102. Offerings of Massachusetts town bonds yesterday were placed on a 4.22 per cent. basis. There is an increased inquiry for the better class of railroad bonds and short term obligations. but the supply of these issues is scant and dealers find it a task to fill bids that are in hand for large amounts.

Although sterling rates were marked up from yesterday's low range, little business was teansected, and the demand was so small that the efforts to create a firmer tone were unsuccessful. Demand sold at 4.90 and cables at 4.905. Reich-marks sold as low as 85%, which was

Money conditions remain unchanged, with moderate amounts of time money offered at 6 per cent.

FINANCIAL BRIEFS

plus held in the national banks which will be available for loans after No-vember 16, when the Federal reserve system is placed in operation, will be issued fate today by the Treasury Department at Washington, Comptroller John S. Williams prepared the state-

The application of the United Railways Company for authority for the Suburban Railway Company, an auxiliary corporation, to issue \$50,000 5 per cont. bonds has been approved by the Missouri Pub-He Service Commission. The Issue is a refunding plan to take up and retire old bonds that are bearing 6 per cent.

Cotton sales in Liverpool were 3300 bales, including 2700 American.

The Bank of England bought #332,000 United States gold coin today.

The annual meeting of the Canadian Bankers' Association will be held in the offices of the Bank of Toronto, at To-ronto, on November 12.

The special meeting of the Erie stockratification of the plan for a blanket refunding and improvement mortgage has been postponed until No-

The emergency currency issued by the

Retiring directors were re-elected at the annual meeting of the Land Title and Trust Company today.

Exports of copper yesterday were 1720 tons, and for the month to date 22.183

New York banks lost to the Subtreas-ury yesterday 3715,000, and since Friday have lost \$1,843,000.

NOTES OF THE RAIL

Increases in demurrage charges on perishable freight provided in new tariffs filed by the Delaware and Lackawanna and 25 other railroads operating east of the Mississippi River, effective October 29, were suspended by the Interstate Com-merce Commission today until January 29 next. The tariffs would have imposed a penalty of 32 a car demurrage after two days' free time, and an additional charge of 13 per day for each succeeding day until the car was released.

The Interstate Commerce Commission today required the Central Vermont and the Chicago, Burilogton and Quincy Railroads to adopt rates on monumental granite from quarry points in Vermont to Mississippi River crossinus nor in excess of the rates charged on shipments of building granite. The commission had the Longou made the suggestion after of building granite. The commission held that in considering the propriety of the classification of commodities the matter of the definition of the commodity is un-

DIVIDENDS DECLARED

o Traction Company regular quariety er sent in professed, payable Nuvember atock of second Company regular numerally margine November 16 to stock of record moter 4. Ageonder & Streember 10 to stock of record American Graphenhone Company, regular guarterly 14 per cent, on praferred, paradia November 15 to stock of record November 1. Stath National Bank, regular seminantual per cent, and the regular 1 per cent, extra, bots payable November 2 to stock of record October 27. Fourth Street National Bank, regular seminantual T per cent, payable November 4 to stock of record October 10.

Market Street National Bank, regular seminantual 4 per cent, payable November 2 to stock of record October 31.

LIVE STOCK QUOTATIONS CHICAGO, Oct. 27. HOGS Beneipts 26.
600. Markets Sc. lower. Mixed and butchers \$6,00@7.50; good heavy. \$7.75e7.60; rough heavy. \$7.75e7.60; rough heavy. \$7.75e7.60; rough scott. \$1.20e7.50; CATTLE. Receipts 6000. Strikets situally heaves \$6.40e7.11 cews and heifers \$2.00@9.20; stockurs and receipts. \$5.60@7.55; Texans. \$7.40e8.80; calves. \$5.60@7.55. Texans. \$7.40e8.80; calves. \$8.80e9. SHEEP. Receipts. 25.000. Markets weak. Native and Western. \$1.20@5.55; lambs. \$5.00@7.85.

NEW YORK BUTTER AND EGGS NEW YORK, Oct 27 Butter-Firmer, receipts, 12 219 parkages; creamery extra 334c; higher accorng 3c; State dairy higher accorng 3c; State dairy higher intelligence of the state of the state

BANK CLEABINGS

| Bunk clearings today compare with the corresponding day and two years: 1912 | Third week October . 41,204,765 | \$346,361 | Third week October . 41,204,765 | Third week October . 41,2

CALLS FOR FIRST PAYMENT TO RESERVE BANK STOCK

Governor Rhoads, of Local Institution, Asks for Subscriptions,

Governor Charles J. Rhoads, of the Federal Reserve Bank of Philadelphia, today issued a call to the member banks In district No. 3 for the payment on November 2 of their first instalment to the capital stock of the regional bank in this city. The call was made in response to the announcement of Secretary of the Treasury McAdoo, setting the day on which the member banks of all 12 Federal reserve banks are to make payment of their first subscription.

There are 756 banks in the district in which this city has the Federal reserve bank, and their first subscription will amount to \$2.052,000, of which amount the 32 national banks in this city will pay approximately \$622.150. The subscription tions. represents 1 per cent, of the paid up capital and surplus of all of the banks in the district.

The capital stock and surplus of all dition on June 30, is \$208,248,204, and the banks must subscribe to 6 per cent. of bank. The total subscription of the ing the Federal Trade Commission probanks is about \$12 494,892.

banks is about \$12,494,892.

The banks are instructed in Mr. Rhoads call to make payment in gold from time to time, trade conditions in notes or United States Treasury certifications, combinations or practices of ciations, combinations or practices of marchants or traders, or ing and the issuance of proper receipts. Mr. Rhoads expressed the hope that all the banks in the district would make payment on the day set.

SCATTERED SELLING WITH POOR SUPPORT IN CHICAGO MARKET

Wheat Opens Easier Today as Result—Exporters Still in Market, But Foreign Buying Slackens.

CHICAGO, Oct. 27 .- Wheat opened easier oday on scattered selling and an absence important support. Receipts at inrior points were somewhat larger, and was believed that farmers were will-

ing to sell at present prices Exporters are still in the harket, but at times have named the price, with the the business with foreigners seems to result that of the \$450,000,000 business in have lost some of its effect for the time being. The absence of a large outstand-ing short interest deprived the market of buying power. Later some support de-veloped for December at \$1.11. Better, crops advices from India and Australia, and continued large arrivals at Liverpool caused a decline in prices there at the opening. Later the undertone of that market steadied on renewed support and disquieting reports from Argentina.

There has been an enormous decrease in he crops of Germany, and, owing to the official prohibition of exports, the entire yield remains at the disposal of the Gov-ernment, which, it is said, has nothing to fear for at least a year. General Joffre has directed a circular to prefects of departments in the war zone calling their attention to the neglect of harvesting operations and delayed seeding. He urges that the work be pushed vigorously. Weather and crop news from Russia generally is favorable, Hungary has suspended the import duty on all grain. Corn was easier all around on better weather over the entire belt. Conditions are ideal for curing the new gron Trade was light and support poor. The market at Liverpool was under pressure on better weather in Argentina and liberal Plate

Oats declined on scattered commission Retiring directors were re-elected at the selling future ranged as follows:

New Selling Pit sentiment was bearish. There was fairly good buying on the decline.

Provisions were a little easier.

Leating futures ranged as follows:

Wheat— December Mar	Open. 1.1534 1.20%	High	Low	close.
Corn (new deliver December May	85%	71	671 70%	16814 17116
Cars— December May	50%	5044 5714	49% 52%	150% 150%
Larte October November	10.60 10.42 9.90	10.45 9.90	16.42 9.67	10.00 *10.50 9.02
Fither Cotober Japoner	9.82	9.82	9.77	10.70 9.80
Perk- Cojoler January May	19.00 19.27	19.00 19.27	18.87	18 0 T

TRADE BOOM DISCUSSED

Alba B. Johnson Suggests Means of Obtaining Valuable Information.

Alba B. Johnson, president of the ffective way to insure for Philadelphia

Mr. Johnson made the suggestion after caring recommendations of nine sub-ministees, appointed several weeks ago investigate the question of trade with to investigate the question or trade with Latin-American countries. He decries any elaborate individual attempts on the part of Philadelphia to obtain data on the matter, since this has already been gathered by private concerns, notably the National City Bank of New York, and may be had for the asking.

RAILROAD EARNINGS BIO GRANDE SOUTHERN.

Third usek October From July 1	1914. \$14,419 185,555	Ducreage. \$2,946 35,658
ANN AB	LHOR.	
First week October Second week (attaler From July I	\$55,080 50,140 715,250	*83,487 1,873 *29,699
COLORADO AND	SOUTHE	BN
Third week October. From July 1. Sept. oper. revenue. Net operating revenue Three mes. oper rev. Net operating revenue Operating income	\$314,013 4,355,418 1,207,652 385,416 385,784 3,511,924 086,641 831,560	*\$21,966 109,081 127,001 *506 359,916 148,666 101,412
	PACIFIC. 81.214.000	200.000
From July 1	9 293 212	\$98,000 493,032
	AND WEST	TERN.
Third week October From July 1	\$24.642 880,867	\$5,180 16,608
500001000000000000000000000000000000000		
September gross Nat Surplus Three months' gross Net Surplus	\$1,846,757 447,312 257,687 3,728,623 1,053,187 454,433	\$29,534 *38,736 *38,484 158,387 80,075 65,437
CHESAPEAKE	AND OHIS	λ.
From July 1		\$6.083 *671,649
TEXAS AND		
From July 1	8395,244 5,484,206	\$10,871 162,319

U. S. COMMISSION TO REGULATE TRADE OF 'FOREIGN TRUSTS

Manufacturers' Representatives Believe Act Will Open Way to Curb Foreign Combinations Here.

The act creating a Federal Trade Com-mission, signed by President Wilson on September 26, it is believed by legal rep-resentatives of manufacturing interests, will open the way for regulating the business in this country of foreign combina

During consideration of the bill it was pointed out that, while it prescribed pen-alties for price fixing by manufacturers, making it an offense to sell at lower prices abroad than in home markets, sevof the 756 institutions, as of the call of the Comptroller of the Currency for contextile industry in particular, were menaced. Now the trusts across seas may be curbed in their transactions, as well as this total to the stock of the regional those of this country, for the act creat-

> manufacturers, merchants or traders, or other conditions, may affect the foreign trade of the United States and report to Congress thereon, with such recommenda-tions as it deems advisable." Horace Stern, of Stern & Wolf, attor-neys, in the Land Title Building, when he

appeared before the House Committee on the Judiciary, in February, in antagonism foreign trusts, showed up the opera-ons of a yarn combine in Germany, such dumped surplus production into which dumped surplus production into the United States at prices with which domestic spinners in the same line could not compete, while maintaining higher prices in Germany. Mr. Stern appeared in support of a bill which, had it become a law, would have put the foreign trust on a level with independent spinners. Though the bill failed of passage, the provision in the Federal Trade Commis-sion act, it is believed by Mr. Stern, makes it possible to accomplish what was conpossible to accomplish what was con-applated in the bill which he cham-

Foreign combines have had at their mercy not only buyers here in their mar-kets, but sellers as well, as was dis-closed specifically with relation to copper. This country, it is said by John D. Ryan, of Butte, the Montana "Copper King." produces 75 per cent. of the copper of the orld and sells 55 per cent, of the pro-actions in unmanufactured form. "Whenever we sell copper to England, France or Germany," Mr. Ryan says, France or Germany," Mr. Ryan "we have to sell to combined buyers. result that of the \$450,000,000 business in export copper in 14 years most of it was done at a sacrifice of a half cent a

NEW STREET PRICES ARE NOT A CRITERION OF THE REAL VALUE

Banks Should Not Recognize Quotations in Making Loans-Many Institutions Have Done So, Says Broker.

The announcement from New York yesterday that the New street curb was practically dispersed by the police, and that the crowd on hand at the usual time for the beginning of business was smaller than usual, apparently indicates that what was said in prominent banking circles last week about "squelching" the openair trading was not mere idle talk.

When the stock exchanges of the country decided on the morning of July 31 to discontinue business until further notice it was the general understanding that the closing prices of July 30 were to be considered the basis on which all call loans with the banks should rest, as well as all marginal accounts with brokers. This, in fact, was a fixed determination on the part of banking interests, it being clearly recognized that the brakes must be put on hard and fast at that level to prevent widespread disaster. In Europe this end was accomplished by the declaration of the moratorium, and the closing of the stock exchanges here was, in effect, practically the same thing so far as brokers' call loans with the banks and marginal accounts were concerned. With the passing of the days and weeks Alba B. Johnson, president of the Baldwin Locomotive Works and member of the Philadelphia Foreign Trades Committee, has suggested that the most on the part of needy security holders to realize on their holdings. The New street offective way to insure for Philadelphia market was the only selling channel that her part of South American trades is to could be found by those who found them-

selves the victims of necessity.

I say it was to be expected that this sert of thing should take place, but it was not to be expected that the banking interests should allow themselves to be disturbed by the small current of hus-hess that would run through such a channel. But in quite a few instances they have done so, and certain banks in New York and Philadelphia have been utling on their customers to reduce their leans or deposit additional margin, based on the New street curb prices.

This, in turn, has been quite disturbing to brokers and their customers, who find it extremely difficult under the prevailing conditions to make any more satisfactory adjustment of their loans, and who feel, in a measure, that they are not being accorded fuir treatment, inasmuch as it was undoubtedly the determined purpose of the closing of the Stock Exchanges that there should be no disturbance of that there should be no disturbance of the loan basis as fixed by the closing prices of July 20 until such time as the Exchanges could be opened without the danger of panic or disaster.

It is certainly to be deplored that any bank should have permitted itself to become anxious and upset over these New atreet curb prices, as it can, of course, readily be seen that by so doing they at once invite the disaster which the closof the Exchanges was intended to

WAR TO GIVE 1000 WORK

Schwab Has Shrapnel Orders and Will Build New Plant.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT.—Receipts, 152,124 bush. Specula-on in all home grain centres bearish and floes here further declined io. Quotations: ar lots, in expect elevator—No. 2 red. spot nd October, \$1.096113. No. 2 red Western, i.1461.18; No. 1 Northern Duluth, \$1.219 CORN. Receipts, 18,898 bush. The market

yellow, StgStige.
OATS.—Receipts, 24,099 bush. Trade quiet of market unchanged. Offerings fairly libal. Quotations: Xu. 2 white. 546449.; andard white, 3265449.; Xu. 3 white, 526 FLOUR. Receipts, 2300 bbls, and 1,279,720

FLOUR.—Receipts, 2390 bbls, and 1,270,720 s. In sacks, Sold slowly, with moderate but note offerings at former rates. Quotations, in the sacks of the sacks, \$5,200,300; do., straight, \$1,200,300; do., straight, \$2,200,300; do., straight, RYE FLOUR quiet, but steadily held. We Board will withhold with marky and Western, in wood, at \$50 the action it will take.

PROVISIONS

Trade quiet and the market without important change, Quetations: City beef, in sets, smoked and air-dried, 20031c.; Western beef, in sets, smoked and air-dried, 20031c.; Western beef, in sets, smoked, and identify beef, knuckles and tenders, smoked and air-dried, 31031c.; Western beef knuckles and tenders, smoked, 11 (2005) beef hims, \$1840, bork, 14 (2005) beef hims, \$1840, borked, 10 (2005) beef hims, \$1840, borked, \$1840, b

REFINED SUGARS

In light request at the late decline. Quatations: Standard granulated, 5.85c.; fine granulated, 5.80c.; powdered, 5.80c.; confectioners' A, 5.70c.; soft grades, 4.85@5.50c.

DAIRY PRODUCTS

CHEESE. Steady under moderate offer-ings and a fairly active demand. Quotations: New York, full-cream, choice, LiggiStje.; 10., do., fair to good, 1414@15c.; do., part kking Selle. kims, 8613e.

WUTER,—Fancy goods scarce and very irm at the late advance, with trade fair. Quo- actions: Western, fresh, solid-packed creamery, ancy specials, 35c, extra. 23c, extra. Bras. 16615c. Hatta, 28636c. sc. seconds, 25627c.; Hatta-tacked, 21623c., as to quality; nearly rints, fancy, 36c, do., average extra, 33660c.; do., firsts, 39692c.; do. seconds, 27636. Special fancy brands of prints jobbing it 46942c. EGGS.—Fine new-laid eggs in good de-and and well cleaned up at late advance. and and well cleaned up at late advance, lations: In free cases, nearby extras, 15c, doz. nearby first, 59-90 per standard in nearby current receipts, \$8.70 per dard case; Western extra, firsts, \$1.00 per i do., firsts, \$8.70 pp case; do., sec., \$5.0007, 20 per case. Candled and red fresh eggs were jobbed out at 30 pilc. doz., as to quality.

POULTRY

LIVE.—Fancy stock in fair request and steady. Quotations: Fowls, 15815c.; old rossters, 11812c.; spring chickens, according to quality, 12815c.; ducks, 13614c.; geese, 13614c.; guineax young weighing 2 bs. and over apiece, per pair, 70c.; do. weighing 1 bs. aplece, per pair, 50c.; old, per pair, 50c.; pigeons, per pair, 50c.; old, per pair, 50c.; pigeons, per pair, 15638c.

DRESSED. — Fine desirable-sized stock sold fairly and ruled steady but medium-sized and unattractive stock dull and irregular in value. Quotations: Fresh-killed poultry—Fowls, per b.—Selected heavy. 20c.; do. weighing 44-55 bs. aplece, 19c.; do., weighing 15618c.; chickens, hearby, fair to good, 18518c.; chickens, Western, 4 bs. and over aplece, 17c.; do., do., di., like aplece, 26c.; do., do., di., like aplece, 17c.; broiling chickens, Western, fair to good, 17c.; broiling chickens, Western, fair to good, 17c.; squabs, Western, fair to good, 17c.; squabs, Western, fair to good, 17c.; squabs, western, white, weighing 11 to 12 bs. per doz., \$2.7552.40; white, weighing 1 its 19 bs. per doz., \$2.7552.40; white, weighing 6 jbs. per doz., \$2.7552.40; white, weighing 6 jbs.

S to 10 lbs per doz. \$2.7503.50; white weighing 8 bs per doz. \$2.7502.50; white, weighing 7 lbs per doz. \$1.7512; white weighing 65 lbs per doz. \$1.7512; white weighing 65 lbs per doz. \$1.2521.50; dark and No. 2, 500.281.10.

FRESH FRUITS

FRESH FRUITS

Choice stock generally steady under moderate offerings and fair demand. Quotations: Apples, per bbl.—Jonathan, \$3@3.50; Gravenstein, \$2@2.75; Blush, \$2@2.75; Baldwin, \$1.75@2.57; Blush, \$2.92.75; Baldwin, \$1.75@2.52.5; Hork Imperial, \$1.50@1.75; other good eating varieties, \$1.75@2.50; medium, \$1@1.50; crab, \$1.90@1.70; apples, per bush, basket, \$1.50@1.70; apples, Western, per box, \$1@1.50; apples, Delawars and Fennsylvania, per hamper, 25@30c.; quinces, per bbl., \$2@3.30; lemons, per box, \$3.63; grapefruit, Fforida, per crate, \$1.50@2.50; pineapples, per crate—Porto Rico, \$1.25@3.25; Florida, \$1@2.50; cranherries, Cape Cod, early black, per bbl., \$3.50@4; cranherries, Cape Cod, early black, per crate, \$1.91.20; cranherries, Jersey, per crate, \$1.91.20; cranherries, Jersey, per crate, \$1.91.20; peaches, Virginia, per 20-1b. cranberries, Cape Cod, early black, per bbl., \$3.50@4 cranberries, Cape Cod, early black, per crate, \$1@1.40; cranberries, Jersey, per crate, \$1@1.50; peaches, Virginia, per 20-ib. basket, 40@75c.; do., do., per crate, \$1@1.75 do., Delaware and Maryland, per basket, 50@86c.; do., do., per crate, \$1@1.75; peaches, New York and Pennsylvania, per basket-large white or yellow, 60c.@\$1; medium, 40p.00c.; pears, New York, per bbl.—Seckel, \$3.50@5; Bartlett, No. 1, \$4@5,50; do. No. 2, \$2.50@3, Beurre Bosc, \$4@5,50; Sheldon, \$465. Beurre Calrigeau, \$2.50@3.25; Howell, \$2@2.25; Duchess, \$2.25@3.25; Howell, \$2@2.50; other varieties, \$2@3; peara, Bartlett or Seckel, per bushel-basket, \$1.25@5, \$2.50@5, \$1.25@5, \$2.50@5, \$1.75@5, \$2.50@5, \$1.25%5, \$2.50@5, \$2.5

VEGETABLES

VEGETABLES

Trade fair and prices generally steadily maintained. Quotations: White potatoes, per hush.—Pennsylvania, 58%60c.; New York, 45 (6.5bc.; white potatoes, Jersey, per hasket, 35%15c.; sweet potatoes, Jersey, per hasket, 35%15c.; sweet potatoes, Eastern Shore, pe bbl.—No. 1, \$1.75%2.35; No. 2, 75c.681; sweet potatoes, North Carolina, per bil.—No. 1, \$1.75%2.35; No. 2, \$1.5001.75; sweets, Jersey, per hasket, 50%60c. Onlona, per bush.—15%50c.; do., choice, per 100-1b, hag, stide, omedium, per 106-1b, bag, 75%60c. Cabiase, domestic, per ton, \$15%60c. Cabiase, domestic, per ton, \$16%12c. Cauliflower, New York, per crate, \$56%85c. Celery, New York, per bunch, 10%30c. Mushrooms, per 4-lb. basket, \$1.40%11.000.

EXPORTS OF FOOD JUMP \$30,000,000 IN SINGLE MONTH

Government's Report of Commerce for September Shows Balance of \$14,-000,000 in Favor of U.S.

WILLIAM HENRY AUL

William Henry Paul, a musician, and for 47 years a resident of the 29th Ward, is dead at his home, 1025 Oxford street, following a long illness. It is believed death was hastened by his participation in a parade on Saturday.

Mr. Paul, who died yesterday, was a member of the Musicians' Union of Pennsylvania and the Swain Lodge No. 654, F. and A. M. He is survived by his widow, one daughter and two sons.

Every group of exports, as set forth in the report issued today by the Department of Commerce, shows a decline, with the

the same month of last year. Correspondingly, the crude materials

Will Build New Plant.

SOUTH HETHLEHEM Pa. Oct 27—
That Charles M. Schwab has received failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States and States likewise showed a decided failing off for the month, as did manufacturing imported into the United States and States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed a decided failing off for the month, as did manufacturing imported into the United States likewise showed in the states likewise showed in the proposition of potential failure of for for manufacturing imported into the

BIG COTTON POOL PLANS HAVE BEEN FORMULATED

Banks in Reserve Cities Have Received Outline From Reserve Board. WASHINGTON, Oct. 27.-Definite plans concerning the big cotton pool to be subscribed to by bankers, manufacturers and others to relieve conditions in the cotton-growing States and as loans on warehoused cotton, have been formulated by the Federal Reserve Board, it was learned today. The details are yet to be worked out, however, and no announce-

cities asking for co-operation. Until re-plies are received, the Federal Reserve Board will withhold announcement of

OBITUARIES

HENRY WIENER

Retired Business Man Long a Resident of Germantown. Henry Wiener, a retired manufacturer,

who for more than 50 years was a resi-dent of Germantown, died suddenly yesterday at his home, 227 East Logan square. He was 69 years old. Mr. Wiener was the son of Heinrich Wiener, one of the first settlers of Germantown, whose home still stands near Penn and Chew streets, on the site of the Germantown Hospital, Mr. Wiener is survived by two sons, Henry W., Jr., and Edward Wiener, attorneys, of the law firm of Wiener & Wiener, and two daughters, Mrs. Barton Chapers, of New York, and Miss Florence Wiener. Funeral services will take place at his late residence, Thursday afternoon. The Rev. Irving A. McGrew, pastor of

ROBERT H. JOHNSTON

St. Luke's Church, will officiate

MONTCLAIR, N. J., Oct. 27,-Robert H. Johnston, 73 years old, who organized and was the first president of the Cleve-land Coal Exchange and for many years was president of the B. Johnston & Jennings Company, of Chicago and Cleve-land, died at his home, Upper Montclair. He was born in Ireland, but came to America when he was a child. He served in the Civil War with the 88th Chio Regiment and was a member of the George E. Meade Post, Grand Army of the Republic, Philadelphia.

HENRY DERRICKSON

Henry Derrickson, a member of an old Delaware family of the same name, and for 38 years a traveling salesman for a collar company of Troy, N. Y., is dead at his residence, 7133 North Broad street, following an attack of rheumatism. He died Sunday, was a Mason and an Odd Fellow for many years. He was also a member of the Merchants and Salesmen's Society. He leaves a widow and three sons, Millard L., George L. and John H. Derrickson.

JOHN HULL BROWNING

NEW YORK, Oct. 27, - John Hull porations and former railroad president. died of apoplexy last night in the Eric Railroad ferry house at the foot of Chambers street fust as he was about to take a boat. He formerly was president of the Northern Railroad of New Jersey and a director in Barrett. Nephews & Co., Browning, King & Co., the City National Bank of Englewood and the New York and Richmond Gas Company.

DR. WALTER S. BAKER NEW YORK, Oct. 27.-Dr. Walter Sam-uel Baker, one of the oldest practicing physicians in New Jersey, died from apoplexy at his home in Newark Monday. The night before he had visited a number of his patients and had not complained of feeling ill. Three sons, two of whom are physicians, survive him. Dr. Baker was 73 years old.

MRS. LAURA M. THOMPSON

MONTCLAIR, N. J., Oct. 27.-Mrs. Laura M. Thompson, wife of Ralph Har-rison Thompson, died Monday night. Mrs. Thompson had lived in Montclair for a year, having moved here from Bloomfield, where her husband is president of the Diamond Paper Mills Company.

JAMES AMBROSE

NEW YORK, Oct. 27.-James Ambrose died at his home in Stapleton, Staten Island, from an injury he received several days ago. Mr. Ambrose was 82 years old and was a brother of the late Senator Ambrose, after whom was named Ambrose Channel and Ambrose Park. He had been a member of the Staten Island police force for 32 years, retiring about eight years ago. He leaves a widow and nine daughters.

JOB VANINWEGEN

PORT JERVIS, N. Y., Oct. 27.-Job Vaninwegen, a lineal descendant of the loneer Barentsen Vaninwegen, foundeof the Vaninwegen family in America died at the Vaninwegen homestead, in the died at the Vannwegen in the town of Deer Park. Monday night. He was 76 years old. Harmonus Vaninwe gen, his great-grandfather, was one of the committee of safety in the Revolu-tionary War.

HERBERT BALDWIN

NEW YORK, Oct. 27.—Herhert Bald win, 52 years old, died in Flushing Hospital Monday. For many years he was engaged with his father, the late Captain William Baldwin, in navigating the schooner Andrew Lawrence. He was identified with the Highway Department in Queens and was a member of the College Point Veteran Firemen's Association.

WILLIAM HENRY AUL

widow, one daughter and two sons.

Mrs. Hannah W. D. Underhill exception of foodstuffs. These alone maintain the supremacy of this country's export trade, being just \$50,000,000 greater than the same month last year.

The exports of crude materials for use in manufacturing showed the greatest decrease, falling last month almost to one-fifth of the volume sent abroad in the same month of last year.

Mrs. Hannah W. D. Underhill, wife of Frederick S. Underhill, head of the firm of Wistar, Underhill & Nixon, lumber manufacturers, died yesterday at her home, 25 East Strafford avenue, Lansdowne, Pa., after a brief liness. She was in the 50th year and the daughter of John M. Duke, sea captain, now retired. Burial will take place tomorrow afternaon at West Laurel Hill Cemetery. Mrs. Hannah W. D. Underhill, wife of

Deaths

ASQUITH.—On October 26, 1914, HELEN R. ASQUITH. Saughter of Harold C. and Margaret Asquith, aged d years. The funeral strictly private, at the convenience of the family. Residence, 4102 North 5th at Interment three Mann Cemetery.

BATCHELOR.—On October 25, 1914, WILL, IAM H. BATCHELOR. Relatives and friends are invited to atelua the funeral, on Wednesday, October 28, at 11 a. m. from the Seaville M. S. Church, Cape May Co., N. J. Interment Seaville Cemetery.

BISRING. Suddanly, on October 26, 1914, SAMUEL, husband of the late Saille Blahing in his 78th year. Belatives and friends, also members of Col. John W. Moore Post No. 56, G. A. R.; Col. Moore Camp No. 27, Sons of Veterans, and Circle No. 87, Ladies of the

G. A. R., are invited to attend the funeral services, on Wednesday atternoon at 2 o'clock, at his late residence, 1203 North 41st st. Interment at Mount Moriah Cemetery. BODIN. ROBERT BODIN, 49 years, 2540 Cambria 8t.
BORNMAN.—On October 26, 1814, JOHN
BORNMAN, bushand of Mary A. Bornman.
In his 60th year. Due notice of funeral will
be given from his late residence, 1924 North be given from his late residence, 1924 North 5th st.

RUTSCHMAN—BOLD. On October 25, 1914, LOUISA, widow of the late Frank Bold and Edward Rutschman. Relatives and friends are invited to attend the funeral services, on Thursday afternoon, at 2 o'clock, at the residence of her sister, Mrs. A. H. Moyer, 935 North ash st. Interment strictly private at Mt. Vernon Cemetery. Kindly omit flowers, BUZBY. Near Hancoccas, N. J., on October 25, 1914, RACHEL S., wife of Joseph K. Buzby, aged 49 years. Funeral from the residence of her brother-in-law, James Workman, near Rancocas, Thursday, October 29 at 11 a. m. Interment private, at Evergreen Cometery, Camalen.

CORK.—On October 24, 1914, SAMUEL C. CORK, Funeral on Wednesday, at 12 m., from the residence of Mrs. Emma Bodgera, 217 N. 9th st., Darby. Interment at Eden Cametery.

CURLETT.—On October 24, 1914, WILLIAM Ls, husband of Katle Curlett, aged 30 years. Funeral services on Thursday, at 2 p. m. at 1719 N, 20th st. Interment at Northwood Cemetery

at 110 A. 20th st. Interment at Northwood Cemetery

DEDIER.—On October 25, 1914, GEORGE S. DEDIER, aged 72 years. Relatives and friends, also Greble Post No. 10, G. A. R.; Col. Owen Jones Post No. 501, G. A. R.; Survivors of 121st Reg. Ps. Vol., and Choctaw Tribe, I. O. R. M., of Bryn Mawr, Pa., are Invited to attend the funeral services, at the First Baptist Church, Wayne, Pa., on Wednesday, October 28, at 2:30 p. m. Interment at First Baptist Cemetery.

DUFFY.—On October 23, 1914, ROSANNA, whow of Patrick Duffy, Funeral on Wednesday, at 8:30 s. m., from 2714 E. Auburn st. Solemn Requiem Mass at St. Ann's Cemetery.

ELLIS.—On October 26, 1914, JOSEPH C.

ELLIS. On October 26, 1914, JOSEPH C. ELLIS, husband of Margaret Ellis and son of the late Joseph and Anna Ellis. Due notice of funeral, residence, 2424 South 16th of the late Joseph and Allin Julia.

Total of funeral, residence, 2424 Bouth 16th st.

PARNEM.—On October 25, 1914, ROSE, wife of John Farnem and daughter of James and Ellanbeth McGrail, ased 24 years. Funeral on Thursday, at 8.30 a. m., from 2301 N. Camae at. High Mass of Requiem at Our Lady of Mercy Church, at 10 a. m. Interment at Holy Cross Cemetery.

FRANKEL.—On October 26, 1914, at his late residence, 5721 Poplar st., ALFRED, husband of Evelyn Frankel. Due notice of the funeral will be given.

FREE—On October 25, 1914, EFFIE L., daughter of Robert H. and the late Sarah Pres at her fathor's residence, 4510 Managuer of Robert M. and the late Sarah Pres at her fathor's residence, 4510 Managuer and Masser St., 1914, EVA E., widow of Valence 25, 1914, Mrs. EMMA FREED.—On October 25, 1914, Mrs. EMMA FREED, widow of Joseph M. Freed. Funeral services and Interment strictly private, from her residence.

FRISCH.—On October 25, 1914, EVA E., widow of Valentine A. Frisch, aged 03 years. Relatives and friends are respectfully invited to High Requiem Masse at the Church of St. Ludwig, 28th and Master sts., on Wednesday morning at 10 october 14, 1914, ELIZA, widow of John T. Carman, Funeral services.

to High Requiem Mass at the Church of St. Ludwig, 28th and Master sts., on Wednesday morning at 10 o'clock. Interment private, GARMAN.—On October 24, 1914, ELIZA, widow of John T. Carman. Funeral services on Thursday, at 2 p. m. precisely, at her late residence, 5%0 Berks st. Interment at Cedar Hill Cemetery.

GARTLAND.—On October 24, 1914, MARY, daughter of the late Martin and Elizabeth Carliand. Funeral on Wednesday, at 8:30 a. m., from 4817 Cloud st., Frankford. Solomn Requiem Mass at St. Joachin's Church, at 10 a. m. Interment at St. John's Cemetery Manayunk.

GARVEY.—VINCENT GARVEY, 17 years, 5828 Morton st.

GORMLEX.—Suddenly, on October 24, 1914, JOHN A, husband of the late Emma Gormley and non of the late Bernard and Mary A. Gormley. Funeral on Wednesday at 8:30 a. m. from 2028 South Garnet st. Solemn Requiem Mass at Church of St. Monica at 10 a. m. precisely, Interment Holy Cross Cemetery.

GORMAN.—On October 26, 1914, THOMAS

tery.

GORMAN.—On October 26, 1914, THOMAS GOEMAN, son of Catharine Bathe and the late Thomas Gorman. Funeral on Thursday, at 7:30 a.m., from 21:33 South Bancroft st. High Requiem Mass at St. Monica's Clurch. Interment Holy Cross Cemetery.

GREEN.—Suddenly, at Hopewell, N. J., on the 26th Inst., Dr. WALTER D., son of the late Judge Edward T. Green. aged 53 years. Services at the First Presbyterian Church, Trenton, N. J., on Wednesday morning at 11 o'clock, Interment private. o'clock, Interment private.

GRUVOLA.—STEPHEN GRUVOLA.21 years. GRUVOLA.—STEPHEN GRUVOLA.21 years, 451 N. American st.

HASSON.—On October 24, 1914 CATHARINE J., wife of James F. Hasson and daughter of the late Patrick and Eridget Finhey. Funoral on Friday, at 8 a. m., from Stamper's lane, below Stonehouse Jane, 39th Ward. Solemn Requiem Mass at the Church of Our Lady of Mount Carnel at 2:30 a. m. precisely. Interment at Holy Cross Cemetery.

tery.

HELLYER.—On October 24, 1014, BENJAMIN F. HELLYER, in his 57th year. Funeral on Wednesday at 1 p. m. from his
late residence, 2435 Sharswood at. Interment
private at Fernwood Cemetery.

HERSH.—On October 26, 1014, ISIDORE,
daughter of the late Daniel and Angelica M.
Hersh. Due notice of the funeral will be
given, from her late residence, 1261 S. Peach
street.

and Anne Holliday. Funeral Wednesday at 8:30 a. m. from 2:12 Lombard at Interment Cathedral Company IVES.—CLARA IVES, 46 years, 1419 South

IVES.—CLARA IVES, 46 years, 1410 South Jet 34.

HORNER.—On October 26, 1914. EMMA. Widow of Lemuel D. Horner, Sr., in her 70th year. Funeral on Priday, October 30, at 2 p. m., from 3519 Westfield ave., Camden, N. J. Interment Bethel Cemetery.

KELLY.—On October 26, 1914. JOHN J. KELLY.—On October 36, 1914. JOHN J. KELLY.—Funeral on Thursday, at 8:30 a. m., from the residence of his daughter. Mrs. Elizabeth Gledhill, 1424 South Taylor st. Interment at Høly Cross Cemetery.

KORNDOERFER.—On October 26, 1914. GEORGE, husband of Cecells Korndoerfer. Funeral services Thursday, at 2 p. m., at his late residence, 2920 North 20th st. Interment at West Laurel Hill.

LACHMAN.—Suridenly, on October 24, 1914. CHARLES FOX LACHMAN, husband of Bertba D. Lachman, in bits 40th year. Funeral services on Wednesday, at 2 p. m., at 507 Summit ave., Jenkintown, Fa. Interment private, at Hillsde Cemetery.

MADEIRA.—On October 25, 1914, MARY MADEIRA.—On October 25, 1914, MARY KOSS MADEIRA. MEYERS.—On October 26, 1914, AMELIA widow of Frank W. Meyers, aged 67 years, Funeral on Wednesday afternoon, at 1

p. m., from 718 Cantrell at. Interment a Fornwood Cometery.

MICHENER.—On October 26, 1914, SARAR C. MICHENER, widow of Reuben Michamein her 77th year. Funeral services of Wednesday, 1 p. m., at the residence of Sendece, Mrs. Jennie Kite, 2012 North 225 at. Interment private in Ivy Hill Cometer MILBURN.—On October 23, 1914, ROBERT H. MILBURN, husband of Hannah Milham (nee Miller). Funeral Tuesday, at 8300 a. m. from 7417 G. at. High Requiers Mass at Church of Asconsion, 10 a. m. Interment Hely Seguilchre.

from 3417 G st. High Requirem Mass at Church of Ascension, 10 a. m. Intermet Hely Sepuichre.

MOLLOY.—On October 25, 1814, JOHN P. Soc. of the late John and Many Molloy. Fa need on Thursday, at 8:30 a. m., from 474 Lancaster ave. Requirem Mass at Co. Mother of Sorrows' Church at 10 a. m. in terment Holy Cross Cemetery.

MURPHY.—In Wayne, Delaware County, or October 28, 1014, ERILDGET, widow of John Murphy. Funeral from the residence of as Sun, John J. Murphy, 403 North Wayne ave. Thursday, at 8:30 a. m. High Mass at Catharine's Church, 10 a. m. Interment st. Fatrick's, Norristown.

MURRAY.—On October 23, 1014, ANNIR daughter of the late Thomas and Margare Murray. Funeral on Thee-day, at 7:30 a. m. High Mass at St. Jonain's Church at 8 a. m. Interment at St. Dominic's Cometery.

NAYLOR.—Near Mediord, N. J., on October 25, 1914, SARRA, widow of Elijah Nayle, aged 76 years. Funeral from the late 78, and 78,

residence, 1803 South 5th st. Intermen private.

OPPERMANN. — On October 28, 1914. PAULINE OPPERMANN, wife of William Opparmann, in her 77th year. Funeral services, on Thursday, at 1 p. m., at her law residence, 743 Spring Garden st. Funeral private to Philadelphia 'Crematory.

PAUL.—Suddenly, on October 24,1914. William LAM HENRY, husband of Ella V. Paul and son of Anna M. and the late Henry Faul and 55 years. Relatives and friends, also Swah Lodge, No. 654, F. and A. M., and all musical associations of which he was a member are respectfully invited to attend the funeral services, on Wednesday afternoon at o'clock precisely, at his late residence, 1925 West Oxford st. Interment Northwood Computery.

FITHAN.—On October 28, 1914, SUSAN, Widow of Robert H. Fithlan, aged 79 years. Funeral services on Thursday, at 2 p.m. at the residence of her son, Charles E. Fithlan, 2440 North Park ave. Interment private.

POWER.—On October 24, 1914, ALOYSIUE son of Michael and the late Catharine Power, aged 20 years and 4 months. Funeral from the pariors of M. J. Fitzpatrick, 372 K. Broad at., on Tuesday, at 8:30 a. m. High Mass of Regulem at St. Stephen's Church at 10 n. m. Interment Holy Sepulchre Cemberry.

10 a. m. Interment Holy Sepulchre Cemstery.

REICHELL.—On October 23,1914, CHARLES F., husband of Lida R. Reichell (new Pellock). Funeral services on Tuesday, at 220 p. m., at 5000 Pine st. Interment private p. m., at 5000 Pine st. Interment private ROBERTS.—Suddenty, on October 24, 1914, GEORGE K. ROBERTS, aged 74 years. Relatives and friends are invited to attend the funeral services, on Wednesday morning at 11 0 clock, at his late residence. 5063. North 22d st. Tiogn. Interment at St. Thomas' Churchyard, Whitemarsh.

SEEDS.—On October 26, 1914, at Pemberton, N. J., ANN ELIZA, Widow of Alfred C. Seeds, aged 76 years. Funeral from Pemberton, N. J., on Thuraday, 29th Inst., at 1 p. m. Services at the Rapitat Church at 2:30 p. m. Interment Baptist Cemetery, Pemberton, N. J., on October 26, 1914, JOHN P., son of Timothy and Catharine Shanahan, Funeral on Thursday, at 8:30 a. m. from his parents' residence, 1316 Moore st. Interment at Holy Cross Cemetery.

SWAN.—October 24, 1914, MARGARETTE, SWAN.—October 24, 1914, MARGARETTE, SWAN.—University of the company of the street of the second of the s

mis parents residence, 1346 Moore st. Interment at Holy Cross Cemetery.

SWAN.—October 24, 1914, MARGARETTE SWAN, Funeral services on Tuesday, at 2:30 p. m., at southeast corner folm st. and Duncanmon ave., Logan. Interment private at Northwood Cemetery.

TAYLOR.—On October 24, 1914, JAMES 3, TAYLOR, hossand of Elizabeth K. Taylor, Funeral on Wednesday at 2 p. m. from 4348 Mulberry st., Frankford, Interment Emanuel P. E. Churchground, Holmesburg, THOMPSON,—On October 20, 1914, at Somers Point, N. J., ESTHER ALIDA daughter of Alida and the late Richard 8, Thompson, Funeral services on Wednesday, at 7 p. m., at the parlors of Wm. Somers Point, N. J., Further services on Thursday, at 3 p. m., at the parlors of Wm. Rowet, 30 p. m., at the parlors of Wm. Rowet, 30 p. m., at the parlors of Wm. Rowet, 30

Westminster Cometery.

NDERHILL.—On October 26, 1914, HANNAH W. D., wife of Frederick S. Underhil.

Relatives and friends are invited to attend
the funeral services, on Westnesday, 28th
inst, at 2 p. m., at the resistence of her hasband, 25 East Stratford ave., Lanslower,
Pa. Interment private at West Laurel Hill
Cemetery.

WALSH.—On October 24, 1814. MARY, daughter of the late James and Margaret Walsh. Funeral on Wednesday, at 8 s. m., from 3:18 Sunnyside ave. Falls of Schoykill, Selemn Requiem Mass at St. Bridger's Clarch at 6:36 a. m. Interment St. Mary's Cemetery, Roxborough.
WEIS.—On October 24, 1914, JOHN P., sea of the late Philip P. and Barbara Westuneral Thursday, at 8:30 s. m. from 85 N. 7th st. Solemn Requiem Mass at 8t. Bonifacture Church at 19 a. m. Interment retyres. New Cethodral Cemetery. WIENER. Suddenly, on October 26, 1914, HENRY WIENER.

WENER. Suitedity, on October 20, 1914, SALLIE
L. WILCOCKS, "Or October 20, 1914, SALLIE
L. WILCOCKS, wife of Frank Wilcocks,
Due notice of the funeral, from her late residence, 2408 South Jessup at.

YEO.—On October 25, 1914, SARAH M., wife
of the late Samuel Yeo, aged 75 years, Relatives and friends, also the members of
Bethesda Presbyterian Church, are invited in
attend the funeral services, on Wednesday 42
2 o'clock, at her late residence, 1831 Frankford ave. Interment private.

ZIEGLER.—At Atlantic City, N. J., on October 25, 1914, MARY MAUD ZIEGLER, wife
of Lewis D. Ziegler. Relatives and friends
invited to attend funeral services, at 139
p. m. Thursday, October 26, at her late residence, 1618 North 16th st. Interment private.

DIVIDENDS

FRANKLIN NATIONAL BANK Philadelphia, Oct. 26, 1914. The Directors have this day decia annual dividend of EIGHT (8) PI Ires of tax, payable NOVEMBER atockholders of record at the close of bush October 31. Checks will be mailed. E. E. PASSMORE. Vice President and Cashis

vy ondertul Now every deaf person can learn by actual trial, without a cent's risk or p cent in advance, the remarkable super iority of the famous "ACOUSTICON."

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advance plan. The "ACOUSTICON" has nothing to hide. Augustics sound of per cent—regulates to suit our individual seds. Covers all 48 degrees of deafness. Den't delay trying an "ACOUSTICON"—afness grows worse daily it neglected. The "ACOUSTICON" delication exercises grows worse daily it neglected. The "ACOUSTICON" delication exercises grows worse daily it neglected. The "ACOUSTICON" delication exercises grows worse daily it neglected. The "ACOUSTICON" delication exercises are the exercised ear, checking

hise here, call at our local office for Write or Callonia and cannot call, write quick for absolutely free trial—no deposit—and proof from Ministers. Judges

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